

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD
Registration No.: 200501034100 (716241-X)
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FIRST (21ST) ANNUAL GENERAL MEETING (“MEETING” OR “AGM”) OF HEXTAR TECHNOLOGIES SOLUTIONS BERHAD (“HEXTECH” OR “COMPANY”) HELD AT THE HEXTAR HALL, LEVEL 17, HEXTAR TOWER, HEXTAR WORLD EMPIRE CITY, NO. 8, JALAN PJU 8, DAMANSARA PERDANA, 47820 PETALING JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 20 AUGUST 2026 AT 10.30 A.M.

Present : **Attendance**

Tan Sri Muhammad Bin Ibrahim (Independent Non-Executive Chairman)
Dato’ Ong Choo Meng (Group Chief Executive Officer and Executive Director) (“Dato’ Eddie”)
Mr Choo Joon Keong (Group Deputy Chief Executive Officer and Executive Director) (“Mr Choo”)
Mr Ronald Khoo Boo Soon (Executive Director)
Mr Yeoh Chin Hoe (Independent Non-Executive Director)
Madam Sujatha Sekhar A/P Tan Sri B.C. Sekhar (Independent Non-Executive Director) (“Madam Sujatha”)
Ms Tan Pei Shiun (Independent Non-Executive Director)

All shareholders and proxies entered in the Attendance List

By Invitation : All guests entered in the Attendance List

In Attendance : Mr Tan Eng Kiong (Chief Financial Officer)
Ms Maggie Wong Mee Kiat (Company Secretary)
Mr Lou Hoe Yin (External Auditor)

WELCOMING ADDRESS

Tan Sri Muhammad Bin Ibrahim (“Tan Sri Chairman”), on behalf of the Board of Directors, welcomed the shareholders, proxy holders and invited guests to the 21st AGM of the Company.

The Chairman introduced the members of the Board, the Chief Financial Officer, the Company Secretary, and the representatives of the External Auditors who were present at the meeting.

QUORUM

The Company Secretary confirmed that the requisite quorum was present at the commencement of the meeting and therefore, the Chairman called the meeting to order and proceeded with the agenda.

NOTICE OF MEETING

The notice convening the meeting, having been circulated earlier to all the shareholders of the Company within the prescribed period, was taken as read.

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POLLING PROCEDURES

Tan Sri Chairman informed that, pursuant to Paragraph 8.29A of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Malaysia"), the resolutions set out in the Notice of 21st AGM were to be voted on by poll. Accordingly, Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") was appointed as the poll administrator, and KMZ & Co was appointed as the independent scrutineer to verify and confirm the poll results.

ORDINARY BUSINESSES**AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 AND THE REPORTS OF THE DIRECTORS AND AUDITORS**

Tan Sri Chairman informed that the Audited Financial Statements for the financial year ended 31 March 2026 ("Audited Financial Statements") was meant for discussion only and did not require shareholders' approval and hence, the agenda would not be put forth for voting.

The Audited Financial Statements was duly received by the meeting.

RESOLUTION 1 – DIRECTORS' FEES

Tan Sri Chairman informed that Resolution 1 was to approve the payment of Non-Executive Directors' fees not exceeding RM400,000.00 for the financial year ending 31 March 2027.

Tan Sri Chairman then put the motion to the meeting for consideration.

RESOLUTION 2 – MEETING ALLOWANCE

Tan Sri Chairman informed that Resolution 2 was to approve the payment of the meeting allowances to the Board Committee Chairman at RM1,250.00 per meeting day and Non-Executive Directors at RM1,000.00 per meeting day, for the period from 21 August 2026 until the next AGM of the Company.

Tan Sri Chairman then put the motion to the meeting for consideration.

RESOLUTION 3 - RE-ELECTION OF TAN SRI MUHAMMAD BIN IBRAHIM

Tan Sri Chairman informed that Resolution 3 was in respect of his re-election and invited Madam Sujatha to take the Chair.

Madam Sujatha informed that Resolution 3 was to approve the re-election of Tan Sri Muhammad Bin Ibrahim, who retired pursuant to Article 131.1 of the Company's Constitution and being eligible, had offered himself for re-election as a Director of the Company.

Madam Sujatha then put the motion to the meeting for consideration and handed the chair back to Tan Sri Chairman.

RESOLUTION 4 – RE-ELECTION OF MR YEOH CHIN HOE

Tan Sri Chairman informed that Resolution 4 was to approve the re-election of Mr Yeoh Chin Hoe, who retires pursuant to Article 131.1 of the Company's Constitution and being eligible, had offered himself for re-election as a Director of the Company.

Tan Sri Chairman then put the motion to the meeting for consideration and proceeded to the next agenda.

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RESOLUTION 5 – RE-ELECTION OF MADAM SUJATHA SEKHAR A/P TAN SRI B.C. SEKHAR

Tan Sri Chairman informed that Resolution 5 was to approve the re-election of Madam Sujatha Sekhar A/P Tan Sri B.C. Sekhar who retires pursuant to Article 131.1 of the Company's Constitution and being eligible, had offered herself for re-election as a Director of the Company.

Tan Sri Chairman then put the motion to the meeting for consideration.

RESOLUTION 6 - ELECTION OF MS TAN PEI SHIUN

Tan Sri Chairman informed that Resolution 6 was to approve the election of Ms Tan Pei Shiun who retires pursuant to Article 116 of the Company's Constitution and being eligible, had offered herself for election as a Director of the Company.

Tan Sri Chairman then put the motion to the meeting for consideration.

RESOLUTION 7 – RE-APPOINTMENT OF AUDITORS

Tan Sri Chairman informed that Resolution 7 was to approve the re-appointment of Messrs. Crowe Malaysia PLT as the Company's auditors for the ensuing financial year, at a remuneration to be fixed by the Board of Directors.

Tan Sri Chairman then put the motion to the meeting for consideration and proceeded to the special businesses.

SPECIAL BUSINESSES**RESOLUTION 8 – AUTHORITY TO ISSUE SHARES – GENERAL ALLOTMENT**

Tan Sri Chairman informed that Resolution 8 was in respect of the approval for issuance of new ordinary shares pursuant to Sections 75 and 76 of Companies Act 2016 ("Act"), and the waiver of statutory pre-emptive rights of shareholders pursuant to the Section 85 of the Act and Article 76 of the Company's Constitution.

He further explained that the passing of this Resolution would empower the Directors to issue shares in the Company, provided that the aggregate number of shares to be issued does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being.

The text of the resolution was set out on pages 184-185 of the Annual Report 2026 under the Notice of 21st AGM dated 22 July 2026.

Tan Sri Chairman then put the motion to the meeting for consideration.

RESOLUTION 9 – PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE TO PURCHASE UP TO 10% OF ITS TOTAL NUMBER OF ISSUED SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")

Tan Sri Chairman informed that Resolution 9 was to approve the Proposed Renewal of Share Buy-Back Authority. The information pertaining to the Proposed Renewal of Share Buy-Back Authority was set out in the Share Buy-Back Statement dated 22 July 2026. The text of the motion was set out on page 185 of the Annual Report 2026.

Tan Sri Chairman then put the motion to the meeting for consideration.

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RESOLUTION 10 – RENEWAL OF SHAREHOLDERS’ MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE (“PROPOSED SHAREHOLDERS’ MANDATE FOR RRPT”)

Tan Sri Chairman informed that Resolution 10 was to approve the Proposed Renewal of the Shareholders’ Mandate for existing Recurrent Related Party Transactions (“RRPT”) of a Revenue and / or Trading Nature pursuant to Paragraph 10.09 of the MMLR of Bursa Malaysia.

He further informed that Dato’ Ong Choo Meng was interested in this Resolution and had undertaken to ensure that he and the persons connected to him would abstain from all deliberations and voting on the Resolution and all future transactions arising therefrom.

The information pertaining to the Proposed Shareholders’ Mandate for RRPT was set out in the Circular to Shareholders dated 22 July 2026, with the text of the motion set out on page 186 of the Annual Report 2026.

Tan Sri Chairman then put the motion to the meeting for consideration.

ANY OTHER BUSINESS

Tan Sri Chairman confirmed that the Company had not received any notice to transact any other business.

REPLY TO THE QUESTIONS RAISED BY MINORITY SHAREHOLDERS WATCH GROUP (“MSWG”)

Tan Sri Chairman informed that the Company had received questions from the MSWG prior to this AGM.

Mr Choo was then invited to brief the shareholders and proxy holders on the questions raised by MSWG and the Company’s responses thereto. The questions and Company’s responses are annexed hereto and marked as “Appendix 1”.

QUESTION AND ANSWER SESSION

The Chairman then proceeded with the Q&A session. The full list of questions and answers are annexed hereto and marked as “Appendix 2”.

POLLING SESSION

There being no further questions, the Chairman closed the Q&A session and proceeded with the polling session.

A video on the polling procedures was presented by the Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd.

The Chairman then invited all shareholders and proxy holders present to cast their votes.

The meeting was adjourned at 11:05 a.m. to facilitate the polling and verification of the votes cast by the scrutineer.

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POLL RESULTS

Tan Sri Chairman reconvened the meeting at 11:20 a.m. for the announcement of the poll results. The poll results were set out below:-

Resolution	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Resolution 1	1,609,962,049	100.0000	0	0.0000
Resolution 2	1,609,962,049	100.0000	0	0.0000
Resolution 3	1,609,962,049	100.0000	0	0.0000
Resolution 4	1,609,962,049	100.0000	0	0.0000
Resolution 5	1,609,962,049	100.0000	0	0.0000
Resolution 6	1,609,962,049	100.0000	0	0.0000
Resolution 7	1,609,962,049	100.0000	0	0.0000
Resolution 8	1,609,962,049	100.0000	0	0.0000
Resolution 9	1,609,960,449	99.9999	1,600	0.0001
Resolution 10	419,493,849	100.0000	0	0.0000

Based on the poll results, Tan Sri Chairman declared that the following Resolutions were duly carried:

RESOLUTION 1 – DIRECTORS’ FEES

THAT the payment of Non-Executive Directors’ fees for the Non-Executive Directors not exceeding RM400,000.00 for the financial year ending 31 March 2027 be and is hereby approved.

RESOLUTION 2 – MEETING ALLOWANCE

THAT the payment of meeting allowances to the Board Committee Chairman at RM1,250.00 per meeting day and Non-Executive Directors at RM1,000.00 per meeting day, for the period from 21 August 2026 until the next AGM of the Company, be and is hereby approved.

RESOLUTION 3 – RE-ELECTION OF TAN SRI MUHAMMAD BIN IBRAHIM

THAT Tan Sri Muhammad Bin Ibrahim, who is retiring pursuant to Article 131.1 of the Company’s Constitution at the conclusion of this AGM, be and is hereby re-elected as a Director of the Company.

RESOLUTION 4 – RE-ELECTION OF MR YEOH CHIN HOE

THAT Mr Yeoh Chin Hoe, who is retiring pursuant to Article 131.1 of the Company’s Constitution at the conclusion of this AGM, be and is hereby re-elected as a Director of the Company.

RESOLUTION 5 – RE-ELECTION OF MADAM SUJATHA SEKHAR A/P TAN SRI B.C. SEKHAR

THAT Madam Sujatha Sekhar A/P Tan Sri B.C. Sekhar, who is retiring pursuant to Article 131.1 of the Company’s Constitution at the conclusion of this AGM, be and is hereby re-elected as a Director of the Company.

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RESOLUTION 6 - ELECTION OF MS TAN PEI SHIUN

THAT Ms Tan Pei Shiun, who is retiring pursuant to Article 116 of the Company's Constitution at the conclusion of this AGM, be and is hereby elected as a Director of the Company.

RESOLUTION 7 – RE-APPOINTMENT OF AUDITORS

THAT Messrs. Crowe Malaysia PLT, the retiring Auditors, be and are hereby re-appointed as Auditors of the Company for the financial year ending 31 March 2027, AND THAT the Board of Directors be and are hereby authorised to fix their remuneration.

RESOLUTION 8 – AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 (“ACT”) – GENERAL ALLOTMENT

THAT pursuant to Sections 75 and 76 of the Act, full authority be and is hereby given to the Directors to issue shares of the Company from time to time upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares (excluding treasury shares) of the Company as at the date of this AGM and that such authority shall continue in force until the conclusion of the next AGM of the Company, and that the Directors be and are hereby empowered to obtain the approval of Bursa Malaysia for the listing of and quotation for the new shares so issued.

AND FURTHER THAT pursuant to Section 85 of the Act read together with Article 76 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company and to offer new shares arising from the issuance and allotment of the new shares pursuant to Sections 75 and 76 of the Act; AND THAT the Directors of the Company are exempted from the obligation to offer such new shares first to the existing shareholders of the Company.

RESOLUTION 9 – PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE TO PURCHASE UP TO 10% OF ITS TOTAL NUMBER OF ISSUED SHARE (“PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY”)

THAT subject to the Act, rules, regulations and orders made pursuant to the Act, provisions of the Company's Constitution and the MMLR of Bursa Malaysia and any other relevant authority, the Company be and is hereby authorised to purchase and / or hold such amount of ordinary shares in the Company's issued share capital through Bursa Malaysia upon such terms and conditions as the Directors may deem fit in the interest of the Company provided that:-

- i. the aggregate number of shares so purchased and / or held pursuant to this ordinary resolution (“Purchased Shares”) does not exceed ten percent (10%) of the total number of issued shares of the Company at any one time; and
- ii. the maximum amount of funds to be allocated for the Purchased Shares shall not exceed the retained profits of the Company;
- iii. the authority conferred by this ordinary resolution shall commence immediately upon the passing of this ordinary resolution and continue to be in force until:-

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- a) the conclusion of the next AGM of the Company at which time the authority shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed either unconditionally or subject to conditions; or
- b) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- c) revoked or varied by ordinary resolution passed by the shareholders in general meeting,

whichever occurs first.

THAT upon completion of the purchase(s) by the Company of its own shares, the Directors of the Company be and are hereby authorised to deal with the shares purchased in their absolute discretion in the following manner:-

- a) cancel all the shares so purchased; and / or
- b) retain the shares so purchased as treasury shares for distribution as dividend to shareholders and/or resell on the market of Bursa Malaysia; and / or
- c) retain part thereof as treasury shares and cancel the remainder.

RESOLUTION 10 – PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE (“PROPOSED SHAREHOLDERS’ MANDATE FOR RRPT”)

THAT, subject to Paragraph 10.09 of the MMLR of Bursa Malaysia, the Company and its subsidiaries (“Group”) be and are hereby authorised to enter into recurrent related party transactions of a revenue and / or trading nature with the Related Parties as set out in the Section 2.4 of the Circular to Shareholders dated 22 July 2026, PROVIDED THAT such transactions are necessary for the Group’s day-to-day operations and are in the ordinary course of business of the Group and at arm’s length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company;

THAT such approval shall continue to be in force until:

- i. the conclusion of the next AGM of the Company following the general meeting at which this Ordinary Resolution shall be passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority conferred by this resolution is renewed;
- ii. the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (“Act”) (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or
- iii. revoked or varied by resolution passed by the shareholders of the Company at a general meeting,

whichever is earlier;

AND THAT the Directors of the Company and its subsidiaries be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed Shareholders’ Mandate for RRPT as authorised by this Ordinary Resolution.

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CLOSURE OF MEETING

Tan Sri Chairman concluded the meeting and thanked all present for their participation in the Twenty-First AGM of the Company. Tan Sri Chairman declared the meeting closed at 11:21 a.m.

SIGNED AND CONFIRMED BY

Tan Sri Muhammad Bin Ibrahim
Chairman

Date:

APPENDIX 1

Questions from MSWG and Management's Replys for the Twentieh (21st) AGM**A. Operational & Financial Matters**

1. We noted that the segmental performance table on Page 158 of AR2026 appears to be incorrectly labelled FY2026 instead of FY2025. Is this an erratum? If so, please rectify the error and publish an erratum announcement on Bursa Malaysia for the benefit of shareholders.

Answer:

We confirm that this is a typographical error. The year heading of the segmental information presented on page 158 of AR2026 should read "2025" and not "2026". The error is confined to the year heading, and the FY2026 segmental figures are separately presented on page 157 of AR2026.

The Company has rectified the error and released an amended announcement titled "Annual Report & CG Report - 2026" on Bursa Malaysia on 13 August 2026. We thank MSWG for bringing this to our attention.

2. At the 20th AGM, Management anticipated robust participation in the upcoming phases of certain construction projects as they progressed, which was expected to enhance the Trading segment's performance in FY2026. (Source: Page 8 of Minutes of 20th AGM of the Company held on 26 August 2025)

However, Trading segment's revenue declined by 25.3% in FY2026 due to fewer major building material supply contracts secured. (Source: Page 9 of AR2026)

- (a) What happened to the projects that Management previously expected would contribute to FY2026 performance, and does the current pipeline of major building material supply contracts provide confidence that the Trading segment can recover in FY2027?

Answer:

The Group actively participated in tenders and bidding processes for the subsequent phases of the upcoming construction projects highlighted in our previous minutes. However, the macro-operational landscape for the construction and property development industries faced unexpected headwinds during the financial year. These included supply chain inflationary pressures triggered by the Middle East geopolitical conflicts, alongside industry-wide increases in freight and haulage tariffs as logistics providers adjusted to stricter nationwide transport enforcement regulatory measures.

In response to these industry-wide delays and tighter margins, we consciously prioritized project quality and payment certainty over revenue quantity. Amid rising collection risks within the broader market, we selectively avoided high-volume, low-margin supply contracts that presented elevated credit or payment default risks. This defensive stance led to a temporary compression of our FY2026 top-line revenue.

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Nonetheless, the Management maintain a positive yet pragmatic outlook regarding the recovery of the Trading segment in FY2027. We believe that the local construction supply chain is progressively adjusting to the new regulatory load compliance standards, which are normalizing delivery timelines and building material flows. In addition, we are actively bidding for and expect to secure building material supply contracts for projects undertaken by the construction arm of Hextar Group. Leveraging these intra-group opportunities allows us to capture healthier profit margins while ensuring maximum collection security.

- (b) Management previously disclosed that eBuild contributed 40% of the Trading segment's revenue, while IBS Mall was expected to strengthen the platform following the transition from IBSWare.

What is the current contribution of eBuild, the progress of IBS Mall, and whether these initiatives continue to play a key role in the Group's Trading strategy?

Answer:

In FY2026, eBuild generated 21% of the Trading segment's revenue, a decrease from 40% in FY2025. Additionally, we have halted the IBS Mall project as our evaluation shows it will not guarantee a sufficient financial return or benefit to the Company. Consequently, we are conducting a strategic review of eBuild's role in the trading business, continually assessing its unique selling points and making necessary adjustments to protect the segment's profitability.

3. The Logistics segment recorded an 11.8% decline in revenue in FY2026. While truck transportation benefited from stricter enforcement against overloaded commercial vehicles, freight forwarding was affected by lower export volumes to Indonesia from existing key customers. (Source: Page 9 of AR2026)

- (a) What is the current business mix between freight forwarding and truck transportation within the Logistics segment, and does Management expect truck transportation to become the primary growth driver for the segment, particularly given the recent acquisition of new trucks?

Answer:

Freight forwarding currently generates 70% of our Logistics segment's revenue. We expect truck transportation to drive future growth and eventually achieve a 50:50 revenue split. This growth will be backed by our fleet expansion and modernization strategy over the coming years. Naturally, this trajectory remains subject to external industry factors, including a growing construction sector and strong market demand for trucking services.

- (b) Management attributed the weaker freight forwarding performance to permit restrictions imposed by an export country. (Source: Page 15 of AR2026)

Have these restrictions eased, and does Management expect export volumes to Indonesia to recover in FY2027? What progress has the Group made in diversifying into new export markets?

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Answer:

While the permit restrictions remain in place, they are strictly confined to specific product categories. Operationally, we and our customers have fully stabilized and successfully adapted to this regulatory environment. We expect a gradual, steady recovery of our Indonesian export volumes in FY2027 as we navigate these frameworks, optimize our existing customer base, and accelerate our diversification into non-restricted sectors. Reassuringly, we have already observed encouraging signs of recovery in early FY2027.

4. At the 20th AGM, the Group explained that its monetisation strategy is based on users subscribing to financial products and services offered by business partners through MoneyX. (Source: Page 10 of Minutes of 20th AGM of the Company held on 26 August 2025)

During FY2026, the Group further expanded the MoneyX ecosystem with new partners and platform enhancements, including the integration of Luckin Coffee, while MoneyX Biz onboarded 46 business partners. (Sources: Pages 15 and 32 of AR2026)

Despite encouraging user acquisition, the Technology segment generated only RM155,000 of revenue in FY2026. (Source: Page 9 of AR2026)

- (a) What is the current conversion rate from registered users to transacting users, and is MoneyX's partnership model meeting Management's commercial expectations?

Answer:

When MoneyX first scaled its partnership ecosystem, the priority was breadth: onboarding a wide range of financial and lifestyle partners to test where genuine user demand actually sits. That data has now given us a clear answer. Vouchers (not broad financial product distribution) are where the real traction is, and we have acted on that insight directly rather than continuing to spread resources thinly across dozens of partners with uneven demand.

Over the past 7 months in 2026, we have made a strategic decision to narrow our financial partnerships to a focused set that map to proven market need: personal loans, CASA, and motor insurance - alongside vouchers as the primary engagement driver. This is not a retreat from the partnership model; but for better product-market fit, and a much clearer path from user engagement to monetisation.

- (b) Based on the current progress, when does Management expect the Technology segment to become a meaningful contributor to the Group's revenue?

Answer:

While our initial revenue from MoneyX reflects a foundational gestation period relative to our upfront capital investments, Management remains fully committed to the Technology segment. We view this segment as a vital long-term revenue engine for the Group. We are actively shifting from an intensive development phase to a commercial scaling phase. The path to meaningful revenue contribution will be accelerated by our expanding product pipeline, headlined by the recent launch of NET7, our first AI-powered networking platform. We expect these high-value innovations to progressively drive commercial adoption and enhance our technology revenue stream in the coming financial cycles.

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5. Other income increased significantly from RM2.75 million in FY2025 to RM7.44 million in FY2026. (Source: Page 121 of AR2026)

What is the breakdown of the key contributors, and how much of this income is recurring versus one-off in nature?

Answer:

<i>Other income</i>	<i>RM 'Million</i>
<i>Disposal gain on property in Pasir Gudang</i>	<i>5.22</i>
<i>Rental income from disposed of property</i>	<i>0.99</i>
<i>Gain on disposal of property, plant, and equipment</i>	<i>0.46</i>
<i>Reversal of impairment loss on trade debtors</i>	<i>0.41</i>
<i>Realised gain on foreign exchange</i>	<i>0.14</i>
<i>Others</i>	<i>0.22</i>
	<i>7.44</i>

Rental income is recurring; however, it ceased following the disposal of the property in Pasir Gudang.

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APPENDIX 2**Questions and Answers during the Twenty-First (21st) AGM**

1. With the launch of the NET7 application, what are the commercial terms between HexTech and its partner, Mandrill? In particular, what is the arrangement in respect of the ownership of the intellectual property ("IP") and the development costs? How will the future revenue generated from the NET7 application be shared between the parties? **(Question from Pn. Nur Amirah from MSWG)**

Answer:

The Group has entered into a commercial agreement with Mandrill in relation to the NET7 application. Under this agreement, Mandrill retains the IP rights, while both parties share the commercial rights. All revenue generated from the NET7 application will be shared equally between HexTech and Mandrill on a 50:50 basis.

To facilitate international expansion outside Malaysia, the Group is considering establishing new entities in Dubai and Singapore to manage and receive the offshore revenue generated from the application.

2. How much investment has been made in the NET7 application to date, and will there be any additional investment required? If so, how does the Group intend to fund such additional investment? **(Question from Pn. Nur Amirah from MSWG)**

Answer:

To date, the Group has invested approximately RM7 million to RM8 million in NET7, and expects to invest a similar amount annually going forward.

To strengthen its funding position for this additional investment, the Group is undertaking a number of corporate exercises. As part of these exercises, Dato' Eddie Ong has proposed to acquire, in his personal capacity, five (5) parcels of vacant land from HexTech for a total consideration of approximately RM38 million. The proceeds from the proposed disposal are expected to fund the Group's operations for approximately two (2) years.

The Group is also considering the disposal of its PKFZ property for approximately RM20 million, which, together with the above proceeds, would extend the Group's funding runway to approximately three (3) years.

3. The Trading segment continues to be a significant contributor to the Group's revenue. What is the Group's outlook for the Trading segment in financial year 2027? **(Question from Pn. Nur Amirah from MSWG)**

The Trading Segment continues to face challenges from rising operating costs and margin compression. The Group has been streamlining its portfolio by phasing out lower-margin items and emphasising higher-margin offerings. While this strategy has reduced the segment's revenue, the shift is expected to improve overall margins and profitability in the coming financial year.